

OBAMA ANNOUNCES:

\$3.4 BILLION IN GRANTS FOR ELECTRICAL GRID IMPROVEMENTS**GRANTS EXPECTED TO CREATE TENS OF THOUSANDS OF JOBS****ARE YOU READY?****FUNDS EXPECTED TO BE IN THE HANDS OF THE COMPANIES WITHIN 60 DAYS:**

Obama Announces 10/27/09 - President Barack Obama announced \$3.4 billion in grants are to be awarded to help improve the electric grid. The improvements are to help lower utility bills, reduce the likelihood of blackouts and accommodate the power generated by solar and wind energy. **The grants are expected to create tens of thousands of jobs.**

The grants will go to private companies, utilities, manufacturers, and cities and are aimed at making a "smarter, stronger and more secure electric grid." The changes are expected to update the current grid system, increase the size, add more watts, and increase the functionality. New power lines will not be built, but the capabilities of the electrical system will be improved.

The money will go towards approximately 18 million smart meters that will help manage energy use in the home, 700 automated substations, and 200,000 smart transformers that allow utilities to replace units before they fail.

The private companies have matched the grants in the amount of \$4.7 billion, totaling \$8.1 billion to be invested in the improved smart grid.

The funds are expected to be in the hands of the companies within 60 days. The projects are projected to take 12 to 36 months.

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by Honeywell

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GRANTS EXPECTED TO CREATE TENS OF THOUSANDS OF JOBS - ARE YOU READY?

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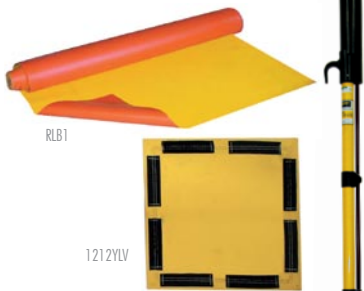
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